

Message Text

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PAGE 01 MANAGU 02230 130424Z

ACTION TRSE-00

INFO OCT-01 ARA-06 ISO-00 EB-07 FEA-01 AGR-05 CEA-01

CIAE-00 COME-00 DODE-00 FRB-03 H-01 INR-07 INT-05

L-03 LAB-04 NSAE-00 NSC-05 PA-01 EPG-02 AID-05

SS-15 STR-04 ITC-01 USIA-06 PRS-01 SP-02 OMB-01

/087 W

-----140329Z 089127 /64

R 121424Z MAY 77

FM AMEMBASSY MANAGUA

TO SECSTATE WASHDC 3158

INFO AMEMBASSY GUATEMALA

AMEMBASSY SAN JOSE

AMEMBASSY SAN SALVADOR

AMEMBASSY TEGUCIGALPA

LIMITED OFFICIAL USE MANAGUA 2230

E.O. 11652: N/A

TAGS: EFIN, SHUM, NU, XK

SUBJECT: STATUS OF RATIFICATION OF AMENDED IMF ARTICLES OF AGREE-
MENT AND QUOTA INCREASES

REF: (A) MANAGUA 1747 (B) STATE 66228

1. ROBERTO INCER, CENTRAL BANK PRESIDENT, WROTE EMBASSY MAY 10 REGARDING STATUS OF SUBJECT RATIFICATION AND QUOTA INCREASES. INCER SAID THAT, ALTHOUGH THE CENTRAL AMERICAN CENTRAL BANKS HAVE COMPLETED THEIR ANALYSIS OF THESE IMF DOCUMENTS, THE PROPOSED AMENDMENT TO THE FUND WILL REQUIRE MODIFICATION OF NICARAGUA'S MONETARY AND EXCHANGE SYSTEM. (HE DID NOT INDICATE WHETHER OTHER CA GOVERNMENTS WILL HAVE TO DO THE SAME.) HE ADDED THAT THE CENTRAL BANK PLANS TO ASK THE GON IN JUNE TO PREPARE A DRAFT BILL WHICH WOULD BRING NICARAGUA'S MONETARY AND EXCHANGE LAW INTO CONFORMITY WITH THE PROPOSED IMF MODIFICATION. INCER HOPES THAT ALL OF THE LEGISLATIVE MEASURES NECESSARY FOR THE
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RATIFICATION OF THE IMF AGREEMENT WILL HAVE BEEN COMPLETED BEFORE THE IMF AGREEMENT WILL HAVE BEEN COMPLETED BEFORE THE IMF/IBRD GOVERNORS MEET NEXT SEPTEMBER.

2. INCER CONCLUDED LETTER SAYING: "NEVERTHELESS, I MUST NOT FAIL TO POINT OUT TO YOU OUR CONCERN THAT, SHOULD PRESENT TENDENCIES TO INTRODUCE POLITICAL CRITERIA INTO OTHER BRETTON-WOODS INSTITUTIONS

MATERIALIZE, THE (NICARAGUAN) CONGRESS COULD POSTPONE THE AFORE-
MENTIONED RATIFICATION."

3. COMMENT: INCER'S FINAL POINT DOUBTLESS REFERS TO HUMAN RIGHT
ISSUE AND POSSIBLE EXTENSION OF HARKINS AMENDMENT TO IFI'S,
ALTHOUGH HE WAS NOT EXPLICIT.
THEBERGE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, TREATY RATIFICATION, BANKERS, PUBLIC CORRESPONDENCE, AMENDMENTS, IMPORT QUOTAS, IMF DRAWING RIGHTS
Control Number: n/a
Copy: SINGLE
Sent Date: 12-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MANAGU02230
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770170-0265
Format: TEL
From: MANAGUA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770566/aaaacelz.tel
Line Count: 69
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: d5d7b695-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 MANAGUA 1747, 77 STATE 66228
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 02-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2550231
Secure: OPEN
Status: NATIVE
Subject: STATUS OF RATIFICATION OF AMENDED IMF ARTICLES OF AGREE- MENT AND QUOTA INCREASES
TAGS: EFIN, SHUM, NU, XK, IMF, (INCER, ROBERTO)
To: STATE
Type: TE
vdkgvkey: odbc://SAS/SAS.dbo.SAS_Docs/d5d7b695-c288-dd11-92da-001cc4696bcc
Review Markings:
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